

TABLE 9D20

LONG-RUN PRICE ELASTICITIES OF DEMAND

	<i>Time series (NIEIR)</i>	<i>Cross-sectional (Hensher)</i>
<i>Road transport</i>		
Passenger (petrol)	-0.25	-0.54 to -0.74
Passenger (diesel)	-0.23	-0.54 to -0.74
Truck (petrol)	-0.35	-0.55
Truck (diesel)	-0.19	-0.55
<i>Aviation</i> ^a		
Domestic		-0.15
International		-0.10

a. Hensher suggests increasing these elasticities by 0.2.

Source National Institute of Economic and Industry Research (1990, Table 5, p. 29).