

TABLE 9D18 DIRECT AND CROSS SHARE PRICE ELASTICITIES FOR CAR AND HIGH SPEED RAIL NON-BUSINESS MARKET

<i>Market segment</i>	<i>Fare class</i>				
	<i>Car</i>	<i>HSR – fc</i>	<i>HSR – fy</i>	<i>HSR – dy</i>	<i>HSR – op</i>
Car	-0.161 (-0.175)	0.064	0.008	0.151	0.051
HSR – fc	0.950	-5.340 (-2.233)	0.009	0.284	0.080
HSR – fy	0.043	0.006	-0.156 (-1.367)	0.011	0.010
HSR – dy	0.449	0.064	0.008	-0.806 (-0.723)	0.051
HSR – op	0.281	0.039	0.007	0.095	-0.472 (-0.647)

*Notes* fc = first class, fy = full economy, dy = discount economy, op = off-peak discount.

Direct share elasticities from MNL model shown in brackets.

*Source* Hensher (1996, Table 7, p. 17).