

TABLE 9D16 PETROLEUM PRICE ELASTICITIES OF DEMAND FOR SELECTED TRANSPORT SERVICES

| | <i>Freight</i> | | <i>Passenger</i> | | |
|------|---------------------------|-----------------------|------------------|--------------------------|-------------------------|
| | <i>Intercity</i> | <i>Urban</i> | | <i>Intercity</i> | <i>Rural</i> |
| | | <i>Public</i> | <i>Private</i> | | |
| Road | -0.41 | -0.01 | -0.15 | -0.15 | -0.15 |
| Rail | <i>Intercity</i> -0.28 | <i>Urban</i> -0.01 | | | |
| Air | | | | <i>Business</i> -0.14 | <i>Leisure</i> -0.20 |

Source Beresford, (1981, Table 3.2, p. 134).