

TABLE 9D12 SEA FREIGHT DEMAND ELASTICITIES

<i>Corridor</i>	<i>Real sea freight rate</i>	<i>Real income</i>	<i>Real alternative rate</i>
Melbourne-Sydney	-0.13	1.26	1.41 ^a
Eastern States-Perth	-1.11	0.72	2.29 ^a 1.51 ^b
Melbourne-Adelaide	..	1.40	..
Sydney-Adelaide	-1.68	0.26	..
Sydney-Brisbane	-0.37	-1.58	..
Aggregate of six corridors	-0.83	0.64	

.. not applicable.

a. Rail freight rate.

b. Road freight rate.

Source BTCE (1990, Table 3.4, p. 31).