

TABLE 9A06 ELASTICITY OF DEMAND FOR INTERNATIONAL TOURISM
IN NORTHERN AUSTRALIA

<i>Market</i>	<i>Elasticities</i>	
	<i>Income</i>	<i>Real exchange rate</i>
UK & Ireland		
Total visitors ^a	2.21	-0.68
Holiday visitors ^a	2.32	-0.93
US & Canada		
Total visitors		
short-run	1.99	-0.54
long-run	3.20	-0.73
Holiday visitors ^a	2.62	-0.80
Japan		
Total visitors		
short-run	4.11	-0.72
long-run	4.48	-0.48
New Zealand		
Total visitors ^a	1.61	-1.85
Holiday visitors ^a	1.62	-1.90

a. Short-run elasticities.

Note Income = real GDP of foreign country.

Source BTCE (1997, Table 3.2, p. 35).