

TABLE 8D09 PARTIAL ELASTICITIES OF SUBSTITUTION AND OWN-PRICE ELASTICITIES
FOR COST OF OIL TANKERS (PARTIAL STATIC EQUILIBRIUM MODEL)

<i>Allen-Uzawa partial elasticity</i>		<i>Own-price elasticity</i>	
Capital wrt manning	0.0717	Capital	-0.0653
Capital wrt repairs & maintenance	0.2219	Manning	-0.0978
Capital wrt stores & lubricating oil	-0.0236	Repairs and maintenance	-0.2631
Manning wrt repairs & maintenance	0.3228	Stores & lubricating oil	-0.0281
Manning wrt stores & lubricating oil	0.2438		
Repairs and maintenance wrt stores & lubricating oil	0.6730		

Source Tolofari, Button & Pitfield (1987, table 4, p. 81).