

TABLE 8D08 PARTIAL ELASTICITIES OF SUBSTITUTION AND OWN-PRICE ELASTICITIES FOR COST OF OIL TANKERS (TOTAL COST FUNCTION)

<i>Allen-Uzawa partial elasticity</i>		<i>Own-price elasticity</i>	
Capital wrt manning	0.1131	Capital	-0.1055
Capital wrt repairs & maintenance	0.2744	Manning	-0.0491
Capital wrt stores & lubricating oil	0.0899	Repairs and maintenance	-0.2652
Capital wrt insurance & administration	0.1266	Stores & lubricating oil	-0.1996
Manning wrt repairs & maintenance	0.3318	Insurance & administration	0.2106
Manning wrt stores & lubricating oil	0.3858		
Manning wrt insurance & administration	-0.4166		
Repairs and maintenance wrt stores & lubricating oil	0.5749		
Repairs and maintenance wrt insurance & administration	0.1750		
Stores & lubricating oil wrt insurance & administration	-0.3463		

Source Tolofari, Button & Pitfield (1987, table 2, p. 79).