

TABLE 8D02 ESTIMATED PRICE ELASTICITIES OF DEMAND FOR ROAD AND RAIL
TRANSPORT OF ASSEMBLED AUTOMOBILES

<i>Elasticity</i>	<i>Static models</i>			<i>Dynamic models</i>	
Elasticity of rail-truck substitution	1.45	1.67	1.71	1.67	1.68
Rail own price elasticity	-0.92	-1.03	-1.08	-1.00	-1.02
Truck own price elasticity	-0.52	-0.64	-0.63	-0.67	-0.66
Rail elasticity with respect to average shipment miles per trailer per day for rail		1.08	1.13	1.63	1.81
Truck elasticity with respect to average shipment miles per trailer per day for rail		-0.67	-0.66	-1.09	-1.17
Truck elasticity with respect to price of finished automobile			0.24		0.35
Number of observations	21	21	21	19	19

Source Lewis & Widup (1982, table 1, p. 144).