

TABLE 8B17 ELASTICITY OF THE SPECIFIC GASOLINE CONSUMPTION DEMAND

	<i>Income</i>	<i>Gasoline price</i>	<i>Price of new cars</i>
Short run	-0.066	-0.0174	0.0786
Long run	-0.062	-0.0164	0.0739

Note Specific gasoline consumption is an average of new car specific consumption calculated over the period 1968 to 1978.

Source Vaes (1982, table 6, p. 39).