

TABLE 8B15

BUSINESS VEHICLE ELASTICITIES

<i>Characteristic</i>	<i>Elasticity</i>
Total number of vehicles	-0.156
Average business miles per vehicle	-0.023
Average personal miles per vehicle	-0.278
Average total miles per vehicle	-0.081
Total business miles	-0.179
Total personal miles	-0.434
Total fleet miles	-0.237
Gallons of fuel consumed	-0.493

Source Terzis et al (1995, table 4, p. 255).