

TABLE 8B10 GASOLINE PRICE AND INCOME ELASTICITIES FOR LAGGED ENDOGENOUS MODEL

	<i>Price elasticities</i>		<i>Income elasticities</i>	
	<i>Short run</i>	<i>Long run</i>	<i>Short run</i>	<i>Long run</i>
Canada	-0.25	-1.07	0.12	0.53
USA	-0.18	-1.00	0.18	1.00
Austria	-0.25	-0.59	0.51	1.19
Belgium	-0.36	-0.71	0.63	1.25
Denmark	-0.37	-0.61	0.34	0.71
Finland	-0.34	-1.10	0.39	1.26
France	-0.36	-0.70	0.64	1.23
Germany	-0.05	-0.56	0.04	0.48
Greece	-0.23	-1.12	0.41	2.03
Ireland	-0.21	-1.62	0.12	0.93
Italy	-0.37	-1.16	0.40	1.25
Netherlands	-0.57	-2.29	0.14	0.57
Norway	-0.43	-0.90	0.63	1.32
Portugal	-0.13	-0.67	0.37	1.93
Spain	-0.14	-0.30	0.96	2.08
Sweden	-0.30	-0.37	0.51	0.99
Switzerland	0.05	0.09	0.85	1.54
UK	-0.11	-0.45	0.36	1.47
Australia	-0.05	-0.18	0.18	0.71
Japan	-0.15	-0.76	0.15	0.77
Turkey	-0.31	-0.61	0.65	1.29
Mean	-0.24	-0.79	0.41	1.17

Source: Sterner et al (1992, table 2, p. 113).