

TABLE 8B07 NEW VEHICLE PRICE AND INCOME ELASTICITIES FOR MARKET SEGMENTS

<i>Market segment</i>	<i>Elasticity with respect to:</i>		
	<i>Own vehicle price</i>	<i>Cross vehicle price</i>	<i>Annual income</i>
Domestic	-0.78	0.28	1.62
European	-1.09	0.76	1.93
Asian	-0.81	0.61	1.65

Source McCarthy (1996b, table 3, p. 546).