

TABLE 8A05 AIRPORT CHOICE DIRECT AND CROSS-ELASTICITIES – INTERNATIONAL INCLUSIVE TOURS PASSENGERS

	<i>Direct elasticities</i>			
	<i>Manchester</i>	<i>Birmingham</i>	<i>East Midlands</i>	<i>Heathrow</i>
Travel time	-1.73	-0.52	-1.38	-7.20
Frequency	0.58	0.49	0.48	6.69
	<i>Cross-elasticities</i>			
	<i>B-EM-LHR</i>	<i>M-EM-LHR</i>	<i>M-B-LHR</i>	<i>M-B-EM</i>
Travel time	6.97	2.79	5.29	11.83
Frequency	-4.02	-3.98	-3.24	-13.57

Source Ashford & Bencheman (1987, table 5, p. 4).