

TABLE 6D16 REAL PER CAPITA GDP ELASTICITIES FOR INTERCITY PASSENGER TRAVEL IN THE UNITED STATES

	<i>LLT model</i>	<i>LC model</i>
Air	0.125	0.219
Rail	0.232	0.270
Intercity bus	0.074	0.090
Car	-0.018	-0.031

Note LLT denotes linear logit model and LC denotes logit captivity model.

Source McCarthy (1997, table 8, p. 306).