

TABLE 6D15 OWN AND CROSS-ELASTICITIES FOR INTERCITY PASSENGER TRAVEL
IN THE UNITED STATES

<i>Variable</i>	<i>Air</i>	<i>Rail</i>	<i>Intercity bus</i>	<i>Car</i>
<i>Linear logit model</i>				
Travel time				
Air	-0.054	0.000	0.001	0.053
Rail	0.006	-0.060	0.001	0.053
Intercity bus	0.006	0.000	-0.060	0.053
Car	0.006	0.000	0.001	-0.008
Travel cost				
Air	-0.320	0.001	0.005	0.069
Rail	0.038	-0.284	0.005	0.069
Intercity bus	0.038	0.001	-0.238	0.069
Car	0.038	0.001	0.005	-0.010
<i>Logit captivity model</i>				
Travel time ^a				
Air	-0.017	0.000	0.001	0.017
Rail	0.003	-0.014	0.000	0.011
Intercity bus	0.003	0.000	-0.013	0.010
Car	0.002	0.000	0.000	-0.002
Travel cost				
Air	-1.219	0.005	0.016	0.047
Rail	0.213	-0.611	0.010	0.031
Intercity bus	0.204	0.003	-0.408	0.029
Car	0.147	0.002	0.007	-0.007

a. Travel time was not significant in the logit captivity model.

Source: McCarthy (1997, tables 6 & 7, p. 305).