

TABLE 6D06 ELASTICITIES OF IMPORTS TO AUSTRALIA BY TRADE AREA

<i>Trade area</i>	<i>Own price</i>	<i>Tariff index</i>	<i>Freight rate</i>	<i>Income (GDP)</i>	<i>Population</i>	<i>Production</i>
All trade areas (Petroleum products)	-0.13		0.06			0.34
North East Asia	-2.29	-2.04		0.08		
Europe (groups 1 & 2)	-0.51	-2.19	-1.45		-4.77	
North America	-0.79		-1.93	-0.12		
South East Asia	-1.97	-0.77				
North Africa/ West Asia	-1.13			3.47		
New Zealand					-1.58	0.93
Pacific Islands	-0.49	-1.15		0.69		

Source Saad et al (1985, table 12, p. 89).