

TABLE 6D05 ELASTICITIES OF GENERAL CARGO EXPORTS FROM AUSTRALIA BY
TRADE AREA

<i>Trade area and commodity</i>	<i>Own price</i>	<i>Price of substitute</i>	<i>Relative price</i>	<i>Freight rate</i>	<i>Income (GDP)</i>	<i>Population</i>	<i>Time variant</i>	<i>Production</i>
<i>North East Asia (sub-group 1)</i>								
Boneless beef	-0.14	0.85		-1.10	3.83			-1.10
Manufactured goods	-0.95				1.86			
Wool			-0.11	-0.50	0.14		-0.11	
<i>Europe group 1</i>								
Boneless beef			-0.33		2.49			-4.80
Manufactured goods	-1.44							2.97
Wool	-0.26				0.26			-5.63
<i>Europe group 2</i>								
Wool			-0.54		2.48	0.10		
<i>North America</i>								
Boneless beef	-0.03				0.62	2.66		-1.19

Source Saad et al (1985, table 11, p. 88).