

TABLE 6D04 ELASTICITIES OF DEMAND FOR BULK LIQUID CARGO EXPORTS
(PETROLEUM PRODUCTS CARGO) FROM AUSTRALIA BY TRADE AREA

<i>Trade area</i>	<i>Own price</i>	<i>Freight rate</i>	<i>Income (GDP)</i>	<i>Production</i>
North East Asia (sub-group 1)	-0.59		0.99	
North America	-0.34		3.92	
South East Asia	-0.51	-0.21	4.36	
New Zealand	-0.68	0.21	1.31	8.67

Source Saad et al (1985, table 10, p. 88).