

TABLE 6B02 AGGREGATE OWN OPERATING COST
ELASTICITIES IN THE UNITED STATES

<i>Market Segment</i>	<i>Own elasticity</i>
<i>Population</i>	
> 1 million	
Low fuel efficiency	-5.71 to -5.27
Medium fuel efficiency	-4.71 to -4.32
High fuel efficiency	-3.82 to -3.50
250,000 to 1 million	
Low fuel efficiency	-5.60 to -5.38
Medium fuel efficiency	-4.59 to -4.43
High fuel efficiency	-3.82 to -3.65
50,000 to 250,000	
Low fuel efficiency	-5.76 to -5.64
Medium fuel efficiency	-4.71 to -4.40
High fuel efficiency	-3.88 to -3.71
<i>Gasoline price</i>	
> 85 cents per gallon	
Low fuel efficiency	-6.00 to -5.88
Medium fuel efficiency	-4.82 to -4.72
High fuel efficiency	-3.99 to -3.90
≤ 85 cents per gallon	
Low fuel efficiency	-5.39 to -5.28
Medium fuel efficiency	-4.41 to -4.34
High fuel efficiency	-3.61 to -3.55

Source: McCarthy (1996a, table 2, p. 74).