

TABLE 6A02

INTERNATIONAL AIR PASSENGER TRAVEL ELASTICITY ESTIMATES

<i>Country</i>	<i>Intercept</i>	<i>GDP</i>	<i>Relative price of air travel</i>
World	-8.19	2.88	0.16
Australia	-17.0	2.31	-0.33
Hong Kong	-9.98	1.92	-0.85
Japan	-16.0	2.14	-0.16
Korea	-26.37	2.67	1.15
Malaysia	-28.1	2.28	2.54
New Zealand	-6.68	1.69	-0.55
Singapore	0.74	1.74	-2.10
Thailand	5.96	1.67	-1.48

Source Mitchell (1993, table 1, p. 1053).