

TABLE 5D02 EXPENDITURE CHOICE ELASTICITIES AND EXPENDITURE ELASTICITIES
OF DEMAND FOR VACATION TRAVEL AND ACCOMMODATION IN
AUSTRALIA

	<i>Overseas air fare</i>	<i>Overseas hotel price</i>	<i>Domestic air fare</i>	<i>Domestic hotel price</i>	<i>Car operating cost</i>	<i>All other prices</i>	<i>Income elasticity</i>
<i>Normal expenditure elasticities</i>							
Vacation Air Trips: Overseas	-0.70	-0.70	0.40	0.30	0.10	-0.50	2.10
Overseas Hotel Use	-1.28	0.20	0.10	0.20	0.10	-0.52	2.20
Vacation Air Trips: Domestic	1.76	0.25	-1.10	-0.89	0.15	-0.27	1.10
Domestic Hotel Use	0.54	0.20	-0.36	0.00	-0.14	-0.24	1.00
Vacation Car Trips: Domestic	0.52	0.28	0.17	-0.39	-0.11	-0.17	0.70
All Other	0.0067	0.0041	-0.0004	-0.0014	-0.0012	-0.0011	0.98
<i>Expenditure choice elasticities</i>							
Vacation Air Trips: Overseas	-0.47	-0.56	0.39	0.25	0.07		
Overseas Hotel Use	-1.05	0.34	0.09	0.15	0.07		
Vacation Air Trips: Domestic	1.99	0.39	-1.11	-0.94	0.12		
Domestic Hotel Use	0.77	0.34	-0.37	-0.05	-0.17		
Vacation Car Trips: Domestic	0.75	0.42	0.16	-0.44	-0.14		
<i>Expenditure generation elasticities</i>							
	-0.23	-0.14	0.01	0.05	0.03		

Source Taplin & Smith (1998, table 1, p. 395).