

TABLE 5C02 SHORT-RUN FACTOR DEMAND ELASTICITIES FOR RAIL SERVICES IN THE USA AND ALLEN PARTIAL ELASTICITIES OF SUBSTITUTION AT POINT OF APPROXIMATION

	Equipment	General labor	Yard & switching labor	On-train labor	Fuel & materials
Equipment	-	2.4718	1.5734	0.9164	-1.4948
General labor		-	-2.0538	-0.6461	2.5669
Yard & switching labor			-	5.2105	6.6503
On-train labor				-	2.6011
Own price elasticity	-0.7149	-0.8989	-2.0749	-0.8449	-1.2629

Source Friedlaender & Spady (1981, table B.12, p. 238).