

TABLE 5B17

## SIMPLE LAG MODELS OF GASOLINE DEMAND

<i>Country / model</i>	<i>Price elasticity</i>		<i>Income elasticity</i>	
	<i>Short-run</i>	<i>Long-run</i>	<i>Short-run</i>	<i>Long-run</i>
Belgium: geometric lag	-0.48	-1.62	0.38	1.27
Belgium: inverted-V lag	-0.50	-1.17	0.57	1.34
Italy: geometric lag	-0.41	-1.08	0.31	1.34
Italy: inverted-V lag	-0.38	-1.44	0.39	1.46
Netherlands: inverted-V lag	-0.29	-1.81	0.18	1.11
Sweden: geometric lag	-0.17	-0.52	0.46	1.46
Sweden: inverted-V lag	-0.16	-0.37	0.65	1.50
Denmark: geometric lag	-0.38	-1.07	0.31	0.86
Denmark: inverted-V lag	-0.31	-1.27	0.14	0.57

*Source* Drollas (1984, table 3, p. 78).