

TABLE 5B13 AVERAGE ELASTICITY OF BUS TRANSPORT DEMAND:  
AVERAGE OF 7 NEW ZEALAND CITIES

<i>Variable</i>	<i>Elasticity of demand</i>	
	<i>Log model</i>	<i>Delta model</i>
Real fares	-0.34	-0.32
Service level	0.54	0.48
Real income	-0.20	-0.17
Real petrol prices	0.07	0.07
Time trend (residual)	-0.004	-0.014

*Source* Wallis & Yates (1990, table 2, p. 115).