

TABLE 5B12 SHORT AND LONG-RUN ELASTICITIES OF DEMAND FOR BUS TRAVEL IN FINLAND

<i>Variable</i>	<i>Demand type</i>					
	<i>Regional bus cards</i>		<i>Trips per card</i>		<i>Regional bus trips</i>	
	<i>Short run</i>	<i>Long run</i>	<i>Short run</i>	<i>Long run</i>	<i>Short run</i>	<i>Long run</i>
Own price	-0.9	-1.3	0.3	0.4	-0.5	-0.9
Price of 40 trips	0.3	0.4	-0.3	-0.5	nc	nc
Income	-0.9	-1.2	0.4	0.5	-0.9	-1.6
Bus kilometres	0.1	0.2	nc	nc	nc	nc
Fuel prices	nc	nc	0.5	0.7	0.6	1.1
Equal % change in prices	-0.6	-0.9	0.0	-0.1	-0.5	-0.9

nc not calculated because of insignificant coefficients.

Source Dargay & Pekkarinen (1997, table 5, p. 150).