

TABLE 4D27

ELASTICITIES FOR TRAVEL IN AUSTRALIA

	<i>Air</i>	<i>Rail</i>	<i>Bus</i>	<i>Car</i>
Air cost	-1.00	0.02	0.02	0.03
Rail cost	0.02	-1.50	0.50	0.02
Bus cost	0.02	0.40	-1.00	0.02
Car cost	0.03	0.02	0.02	-0.80
Air time	-0.50	0.06	0.06	0.05
Rail time	0.06	-2.25	0.40	0.04
Bus time	0.06	0.30	-2.25	0.04
Car time	0.05	0.04	0.04	-2.50
Income	1.20	1.00	1.00	1.20
Population	1.00	1.00	1.00	1.00

Source ARRDO (1986, table 6.3, p. 73), from BTE data.