

TABLE 4D22 URBAN AND INTERCITY PASSENGER TRANSPORTATION PRICE AND SERVICE TIME ELASTICITIES

	<i>Auto</i>	<i>Bus</i>	<i>Rail</i>	<i>Air</i>
<i>Urban passenger</i>				
Cost elasticity	-0.47	-0.58	-0.86	
On-vehicle time elasticity	-0.22	-0.60	-0.60	
<i>Intercity passenger</i>				
Cost elasticity	-0.45	-0.69	-1.20	-0.38
On-vehicle time elasticity	-0.39	-2.11	-1.58	-0.43

Source Winston (1985, table 3, p. 74).