

TABLE 4D05 SHORT-RUN AIR DEMAND ELASTICITIES WITH
RESPECT TO AIR AND RAIL SERVICE IN BRITAIN

<i>Variable</i>	<i>Short distance flows</i>	<i>Long distance flows</i>
Air fare	-0.09	-0.33
Air journey time	-0.23	-0.39
Air headway	-0.07	-0.14
Rail fare	-0.14	-0.08
Rail journey time	0.81	0.26
Rail headway	0.20	-0.02
GDP	3.09	2.97

Source Toner et al (1995, table 4, p. 35).