

TABLE 4C01 DEMAND ELASTICITIES FOR TRAVEL BETWEEN LONDON AND STATIONS WITHIN 120KM OF LONDON

	<i>Season tickets</i>	<i>Cheap day return fare</i>	<i>Full fare</i>
Second class	-0.56	-0.50	0.20
First class	-0.20	-0.11	-0.13

*Source* Cole (1987, p. 47) from TRRL (1981).