

TABLE 4B04

## ELASTICITIES OF MOTOR CARRIER COSTS WITH RESPECT TO OUTPUT

<i>Study</i>	<i>Functional form</i>	<i>Output specification</i>	<i>Cost elasticity at sample means</i>
Koenker (1977)	Log-linear	Single product	> 1
Friedlaender & Spady (1978)	Translog hedonic	Single product	> 1
Friedlaender & Spady (1978)	Translog nonhedonic	Single product	< 1
Harmatuck (1981)	Translog	Multiple products (spatial aggregation)	= 1
Wang & Friedlaender (1981)	Translog	Multiple products (partial spatial disaggregation)	= 1

*Source* Winston (1985, table 2, p. 68).