

TABLE 4A01

ELASTICITIES OF AIR TRANSPORT COSTS WITH RESPECT TO
OUTPUT

<i>Study</i>	<i>Functional form</i>	<i>Output specification</i>	<i>Cost elasticity at sample means</i>
Eads, Nerlove & Raduchel (1969)	Nonlinear	Single product	≥ 1
Keeler (1972)	Linear	Single product	$= 1$
Douglas & Miller (1974)	Semi-log-linear	Single product	$= 1$
Caves, Christensen & Tretheway (1983)	Translog	Single product	$= 1$

Source Winston (1985, table 2, p. 68).