

TABLE 3D10 SHORT AND LONG-RUN ELASTICITY VALUES FOR PUBLIC AND PRIVATE PASSENGER TRANSPORT DEMAND IN THE USA

<i>Variable</i>	<i>Short-run</i>		<i>Long-run</i>	
	<i>Public</i>	<i>Private</i>	<i>Public</i>	<i>Private</i>
Price of public transport	-0.2218	0.0734	-1.5318	0.1743
Price of private passenger transport	0.1843	-0.1130	1.2728	-0.2390
Income	0.5257	0.4729	3.6305	1.1182

Source Koshal et al (1996, table 2, p. 165).