

TABLE 3D08 ELASTICITY IN RESPONSE TO CHANGE IN RAIL SERVICE FOR  
MULTINOMIAL LOGIT AND HETEROSCEDASTIC MODELS

<i>Level of service attribute</i>	<i>Multinomial logit model</i>			<i>Heteroscedastic model</i>		
	<i>Train</i>	<i>Air</i>	<i>Car</i>	<i>Train</i>	<i>Air</i>	<i>Car</i>
Frequency	0.303	-0.068	-0.068	0.205	-0.053	-0.040
Cost	-1.951	0.436	0.436	-1.121	0.290	0.220
In-vehicle travel time	-1.915	0.428	0.428	-1.562	0.404	0.307
Out-of-vehicle travel time	-2.501	0.559	0.559	-1.952	0.504	0.384

Source Bhat (1995, table 2, p. 480).