

TABLE 3C01

ELASTICITY OF RAIL TRANSIT  
EVALUATED AT 1986 LEVELS

<i>Variable</i>	<i>Short run</i>	<i>Long run</i>
Round-trip fare	-0.62	-1.59
Variable cost - Auto	1.05	2.69
Fixed cost - Auto	0.44	1.13
Number of peak trains	0.14	0.36
Number of off-peak trains	0.74	1.89
Speed	0.16	0.42

*Source* Voith (1991, table 4, p. 369).