

TABLE 3B12 COMPARISON OF PRICE AND INCOME ELASTICITIES OF GASOLINE DEMAND

<i>Study</i>		<i>Price and income elasticities</i>				<i>Driving elasticities</i>		<i>Calculated</i>
		<i>Total</i>	<i>Components</i>			<i>Stock</i>	<i>Efficiency</i>	<i>Total</i>
		<i>Cons.</i>	<i>Stock</i>	<i>Efficiency</i>	<i>Driving</i>			
USA 1950-1994 (US TS, dynamic, LR)	Price	-0.73	-0.14	0.23	-0.26	-0.16	0.21	-0.56
	Income	1.43	1.14	-0.06	0.29			1.30
Wheaton 1992 (International CS)	Price	-0.70	0.16	0.32	-0.50	-0.62	0.06	-0.74
	Income	1.22	1.38	-0.21	0.54			1.27
Wooster & Pickrell (International CS)	Price	-0.73	-0.13	0.53	-0.23	-0.20	0.31	-0.70
	Income	1.43	1.55	-0.13	0.23			1.57
Schipper & Johansson (International TSCS)	Price	-0.85	-0.10	0.55	-0.20	0.00	0.31	-0.68
	Income	1.20	1.00	0.00	0.20			1.20

*Note* TS – time series, LR – long run, CS – cross-section, and TSCS – time series cross-section.

*Source* Schimek (1996, table 5, p. 88).