

TABLE 3A01 INCOME, OWN AND CROSS-PRICE FARES ELASTICITIES FOR THE NORTH ATLANTIC AIR TRAVEL MARKET

<i>Passenger class</i>	<i>Own fare elasticity</i>	<i>Cross-price elasticities</i>			<i>Income elasticity (GNP)</i>
		<i>First class</i>	<i>Economy</i>	<i>Excursion</i>	
First class	-0.209		-0.025	-0.270	3.117
Economy	-0.064	0.025		0.191	2.259
Excursion	-0.146	0.270	0.191		3.175

*Source* Kendall & Jordan (1989, table 1, p. 39).