

TABLE 2D16 EXPENDITURE CHOICE ELASTICITIES FROM SYNTHESISED ORDINARY ELASTICITIES OF DEMAND FOR VACATION TRAVEL AND ACCOMMODATION IN AUSTRALIA

	<i>Ordinary price elasticities</i>						<i>Income elasticity</i>
	<i>Overseas airfare</i>	<i>Overseas hotel price</i>	<i>Domestic airfare</i>	<i>Domestic hotel price</i>	<i>Car operating cost</i>	<i>All other prices</i>	
Vacation air trips: Overseas	-1.70	-0.70	0.40	0.30	0.10	-0.50	2.10
Overseas hotel use	-1.28	-0.80	0.10	0.20	0.10	-0.52	2.20
Vacation air trips: Domestic	1.76	0.25	-2.10	-0.89	0.15	-0.27	1.10
Domestic hotel use	0.54	0.20	-0.36	-1.00	-0.14	-0.24	1.00
Vacation car trips: Domestic	0.52	0.28	0.17	-0.39	-1.11	-0.17	0.70
	<i>Expenditure choice elasticities</i>						
	<i>Overseas airfare</i>	<i>Overseas hotel price</i>	<i>Domestic airfare</i>	<i>Domestic hotel price</i>	<i>Car operating cost</i>	<i>All other prices</i>	<i>Income elasticity</i>
Vacation air trips: Overseas	-1.07	-0.34	0.48	0.47	0.14		
Overseas hotel use	-0.65	-0.44	0.18	0.37	0.14		
Vacation air trips: Domestic	2.39	0.61	-2.02	-0.72	0.19		
Domestic hotel use	1.17	0.56	-0.28	-0.83	-0.10		
Vacation car trips: Domestic	1.15	0.64	0.25	-0.22	-1.07		

Source Taplin (1997, table 1, p. 186).