

TABLE 2D14

ELASTICITIES FOR CONCESSION AND NON-CONCESSION MARKETS

	<i>Cost of travel by</i>					
	<i>Bus Single</i>	<i>Car</i>	<i>1-hour ticket</i>	<i>4-hour ticket</i>	<i>Day ticket</i>	<i>Weekly ticket</i>
<i>Demand for</i>						
<i>Concession: short trips</i>						
Bus Single	-1.020	0.000	0.300	0.314	0.464	0.364
Car	0.060	-0.099	0.040	0.024	0.042	0.042
1-hour ticket	0.249	0.030	-1.138	0.410	0.520	0.433
4-hour ticket	0.244	0.030	0.320	-1.473	0.532	0.445
Day ticket	0.241	0.022	0.258	0.373	-2.019	0.360
Weekly ticket	0.230	0.022	0.219	0.351	0.460	-1.643
<i>Non-concession: short trips</i>						
Bus Single	-1.501	0.001	0.375	0.254	0.454	0.466
Car	0.059	-0.070	0.189	0.054	0.083	0.096
1-hour ticket	0.431	0.022	-1.145	0.256	0.455	0.497
4-hour ticket	0.274	0.012	0.140	-0.906	0.315	0.331
Day ticket	0.331	0.017	0.201	0.164	-1.690	0.387
Weekly ticket	0.401	0.020	0.241	0.179	0.381	-1.776

Source Hensher & King (1998, table 11, p. 56).