

TABLE 2D11 VALUE OF FARES ELASTICITY DERIVED FROM STATED PREFERENCE SURVEY – CHICAGO RAIL AND BUS

<i>Market segment</i>	<i>Peak</i>	<i>Off-peak</i>
Central area	0.26	0.39
Radial	0.11 to 0.13	0.36 to 0.39
Local	0.19 to 0.24	0.41 to 0.44
Less than 2 miles	0.29	0.49
Overall	0.19	0.44
Average all day	0.33	

Source Cummings et al (1989, table vi, p. 419).