

TABLE 2D02 PUBLIC TRANSPORT CROSS-ELASTICITY
OF DEMAND WITH RESPECT TO THE
PRICE OF PETROL

| <i>Alternative transport</i> | <i>Cross-elasticity</i> |
|------------------------------|-------------------------|
| Intercity | 0.094 |
| Network South East | 0.041 |
| Regional railways | 0.091 |
| London Underground | 0.017 |
| London buses | 0.020 |
| Other local buses | 0.013 |

Source Acutt & Dodgson (1994, p. 279).