

TABLE 2C07

ELASTICITIES OF DEMAND FOR RAILROAD SERVICES IN USA

<i>Year</i>	<i>Price elasticity of demand for rail services</i>	<i>Cross-price elasticity of demand for rail services wrt truck rate</i>	<i>Income elasticity of demand for rail services</i>
1961	-0.066	0.111	0.814
1965	-0.129	0.177	0.838
1970	-0.184	0.240	0.746
1975	-0.170	0.294	0.581
1980	-0.295	0.512	0.627
1985	-0.404	0.636	0.448
1990	-1.057	1.209	0.479

Source Hsing (1994, table 2, p. 308).