

TABLE 2C04

CROSS-PRICE ELASTICITY ESTIMATES FOR RAIL DEMAND IN BRITAIN

<i>Journey purpose</i>	<i>Elasticity of demand for peak travel wrt off-peak fare</i>	<i>Elasticity of demand for off-peak travel wrt peak fare</i>
Business	-0.778	-0.448
Personal business	-0.969	-0.686
Leisure	na	na
All-non-commuting	-0.921	-0.626
Commuting	-0.937	-0.646
All	-0.953	-0.666

na not available.

Source Harris (1988, table 1, p. 236).