

TABLE 2B06

PENSIONER BUS FARE ELASTICITY: SURVEY OF 6 UK TOWNS

	<i>Fare</i>	<i>Fare/Minute</i>	<i>Generalised cost</i>	<i>Equivalent range</i>
Total sample	-0.35	-0.33	-0.94	-0.02 to -0.30
Car	-0.35	-0.32	-1.98	-0.05 to -0.64
No car	-0.38	-0.35	-0.76	-0.02 to -0.24
<i>Low density</i>				
Car	-0.40	-0.40	-0.66	-0.02 to -0.21
No car	-0.51	-0.40	-1.12	-0.03 to -0.36
All	-0.39	-0.33	-0.71	-0.02 to -0.23
<i>Medium density</i>				
Car	-0.69	-0.65	-3.51	-0.08 to -1.13
No car	-0.40	-0.40	-0.49	-0.01 to -0.16
All	-0.45	-0.44	-1.07	-0.03 to -0.34
<i>High density</i>				
Car	-0.01	-0.03	-1.23	-0.03 to -0.40
No car	-0.23	-0.22	-0.61	-0.01 to -0.20
All	-0.19	-0.18	-0.81	-0.02 to -0.26

Source Goodwin et al (1988, table 5, p. 5).