

TABLE 2A12 OWN AND CROSS-PRICE ELASTICITIES FOR TRAVEL BY AUSTRALIAN RESIDENTS TO OVERSEAS DESTINATIONS

<i>Destination</i>	<i>Europe</i>	<i>North America</i>	<i>Asia</i>	<i>Japan</i>	<i>New Zealand</i>
Europe	-0.86	0.40	0.39	a	0.05
North America	1.36	-1.86	a	0.17	0.33
Asia	1.00	a	-1.08	b	0.13
Japan	a	1.48	b	-0.57	b
New Zealand	0.30	0.62	0.32	b	-1.09

a. statistically insignificant.

b. statistically significant but of the wrong sign.

Source BTCE (1988, table5.2, p. 68).