

TABLE 2A07 DEMAND ELASTICITIES FOR BUSINESS TRAVEL
BY OVERSEAS RESIDENTS TO AUSTRALIA

<i>Country</i>	<i>Airfare elasticity</i>	<i>Australian GDP elasticity</i>	<i>Income elasticity</i>	<i>Real exchange rate elasticity</i>
Germany	-0.55	1.61		-0.04
UK	-0.21	0.53	0.72	0.41
Japan	-0.24	0.47		0.18
Korea	-0.20	3.53	0.77	-5.13
Taiwan		4.36		-3.01
Indonesia	-0.62	0.97	1.65	0.06
Malaysia		1.80	0.52	-0.42
Singapore	-0.22	1.08	1.42	-0.43
New Zealand	-0.16	1.06	1.33	-0.79
USA	-0.45	1.22	2.51	-0.56

Source BTCE (1995a, table 6.3, p. 55).