

TABLE 2A06 DEMAND ELASTICITIES FOR LEISURE TRAVEL
BY AUSTRALIAN RESIDENTS TO OVERSEAS
DESTINATIONS

<i>Country</i>	<i>Airfare elasticity</i>	<i>Income elasticity</i>	<i>Real exchange rate elasticity</i>
Germany	-0.50	1.09	0.51
Italy	-0.29	0.21	0.20
UK	-0.14	1.03	0.57
Japan	-1.16	0.44	0.28
Korea	-1.14	5.90	1.41
Taiwan	-1.19	11.58	4.46
Indonesia	-0.48	3.41	0.25
Malaysia	-0.95	1.36	1.01
Singapore	-0.54	0.44	0.59
Fiji	-0.53	0.84	0.36
New Zealand	-0.23	0.86	0.26
USA	-0.64	1.52	1.35

Source BTCE (1995a, table 6.2, p. 53).