

TABLE 2A05 DEMAND ELASTICITIES FOR LEISURE TRAVEL
BY OVERSEAS RESIDENTS TO AUSTRALIA

<i>Country</i>	<i>Airfare elasticity</i>	<i>Income elasticity</i>	<i>Real exchange rate elasticity</i>
Germany	-1.23	4.60	-0.52
Italy	-0.56	3.05	-0.12
UK	-1.79	2.37	-0.88
Japan	-0.79	2.15	-0.85
Korea	-0.50	2.02	-9.45
Taiwan	-0.83	2.22	-2.42
Indonesia	-1.46	2.37	-0.42
Malaysia	-0.78	5.51	-4.01
Singapore	-1.86	2.83	-2.01
Fiji	-0.80	0.84	0.16
New Zealand	-0.68	1.11	0.69
USA	-1.85	1.88	-0.43

Source: BTCE (1995a, table 6.1, p. 52).