

TABLE 1D15 ELASTICITIES FROM ARRB & GOODWIN (1992) REVIEWS

<i>Elasticity type</i>	<i>Australian review elasticity</i>		<i>Goodwin review elasticity</i>	
	<i>Short run</i>	<i>Long run</i>	<i>Short run</i>	<i>Long run</i>
Petrol consumption wrt petrol price	-0.12	-0.58	-0.27	-0.71
Traffic level wrt petrol price	-0.10	-0.26	-0.16	-0.33
Bus demand wrt fare	-0.29	na	-0.28	-0.55
Rail demand wrt fare	-0.35	na	-0.65	-1.08
Mode shift to transit wrt petrol price	0.07	na	(-0.34)	(-0.34)
Mode shift to car wrt rail fare increases	0.09	na	na	na
Freight demand wrt road costs	-0.39	-0.80	na	na

na not available

wrt with respect to

Source Luk & Hepburn (1993, table 7.1, p. 19).