

TABLE 1C03 SUMMARY OF ELASTICITIES OF DEMAND FOR RAIL

<i>Study</i>	<i>Country/location</i>	<i>Travel type</i>	<i>Short run</i>	<i>Long run</i>	<i>Undefined</i>
Owen & Phillips (1987)	London, UK	Overall	-0.69	-1.08	na
		Economy	-0.67	-1.00	na
		First class	-0.81	-1.17	na
Fowkes, Nash & Witing (1985)	UK	Rail travel	na	na	-0.86
Kroes & Sheldon (1988)	UK, intercity	Business travel	na	na	-0.70
		Discretionary travel	na	na	-1.40
McGeehan (1984)	Ireland, intercity		na	na	-0.37 to -0.40
Oum & Gillen (1983)	Canada, intercity		na	na	-1.08 to -1.538
Nairn & Hooper (1992)	Australia	Urban (peak)	na	na	-0.30
		long distance	na	na	-0.70 to -1.00

na not available.

Source Nairn & Hooper (1992, p. 58).