

TABLE 1B14 ELASTICITY OF PETROL CONSUMPTION WITH
RESPECT TO PRICES

	<i>Explicit</i>		<i>Ambiguous</i>
	<i>Short run</i>	<i>Long run</i>	
Time series	-0.27	-0.71	-0.53
Cross-section	-0.28	-0.84	-0.18

Source Goodwin (1992, table 1, p. 157).